

Date of Re-Tender-cum-Auction Sale

13-08-2024

Terms and Conditions of Re-Tender-cum-Auction Sale:

postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 16-07-2024

CITY UNION BANK LIMITED Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar, Kumbakonam - 612 001, E-Mail ID: crmd@citvunionbank.in.

Phone: 0435-2432322. Fax: 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-

cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security

Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a

sum of Rs.25,27,215/- (Rupees Twenty Five Lakh Twenty Seven Thousand Two Hundred

and Fifteen only) as on 14-07-2024 together with further interest to be charged from

15-07-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Royal Medicals, Edathamaramana Shopping Complex, Kadavanthara, Cochin, Ernakulam - 682020. No.2) Mr. C.M.K. Kurup, S/o. C.M. Appa Kurup, Plot Nos.504 & LIG 504, Panampilly Nagar, Ernakulam - 682015, No.3) Mrs. K. Santha, W/o. C.M.K. Kurup, Plot No.504, LIG 504, Panampilly Nagar, Ernakulam - 682015. Immovable Property Mortgaged to our Bank (Property Owned by Mr. C.M.K. Kurup, S/o. C.M. Appa Kurup) 0.4724 Ares (1.167 Cents) of Land with 800 Sq.ft. Building bearing LIG 504, in Sy.No.727, in Ernakulam District, Ernakulam Sub-District, Kanayannur Taluk, Kadavanthara Desom with the Following boundaries: East: LIG 507, South: LIG 506, West: LIG 503, North: Road. Reserve Price : Rs.45.00.000/-(Rupees Forty Five Lakh only) RF-AUCTION DETAILS

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Ernakulam Branch, Door No.61/181, A1 Ground Floor, Chakiat Estate, Church Landing Road, Near Pallimukku Junction, Ernakulam - 682016. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.0484-2988850, Cell No.9349287690, (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 02.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited, (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues). TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or

Read. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thaniayur District. Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

Venue City Union Bank Limited, Ernakulam Branch, Door No.61/181, A1 Ground Floor, Chakiat Estate,

Church Landing Road, Near Pallimukku Junction, Ernakulam - 682016. Telephone No.0484-2988850, Cell No.9349287690.

Authorised Officer